

KELLSARR FAMILY PRACTICE

CLIENT GUIDE 007

Financial Orders Explained

Purpose

This guide explains the purpose of financial orders following divorce or separation. It provides general information and should not be relied upon as individual legal advice.

What is a Financial Order?

A financial order is a court order dealing with financial matters between separating spouses or civil partners. It can record agreements or determine issues where agreement cannot be reached.

Common Types of Financial Orders

These may relate to property, lump sum payments, maintenance, pension sharing or other financial arrangements depending on the circumstances.

Reaching an Agreement

Many couples are able to reach agreement through discussion, negotiation or mediation before asking the court to approve arrangements.

Information You May Need

Prepare details of income, expenditure, savings, pensions, debts, property and other significant financial commitments.

The Court's Considerations

The court considers a range of factors, including financial needs, available resources, responsibilities and the welfare of any dependent children.

Practical Tips

Keep copies of important financial documents, prepare a realistic budget and seek specialist financial or legal advice where appropriate.

How Kellsarr Can Help

Kellsarr Family Practice can help you organise information, explain procedures within our professional scope, prepare documentation where appropriate and signpost you to specialist legal or financial advice.

Financial Preparation Checklist

- ☐ Recent bank statements
- ☐ Details of income and expenditure
- ☐ Mortgage or tenancy information
- ☐ Pension information
- ☐ Details of savings and investments

☐ List of debts and liabilities

☐ Questions for your appointment

Disclaimer

This guide provides general information only and does not replace advice tailored to your individual circumstances.